

By Speed Post/Email

Notice under Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Date: 25.10.23

To,

1. Coronation Infrastructure Private Limited,
Through Director,
E-0, Meera Corporate Suites,
1 & 2, Ishwar Nagar, New Delhi – 110065
2. Mr. Surinder Singh Atwal,
A-18, Niti Bagh,
New Delhi - 110009
3. Mr. Ranjeet Singh Atwal,
A-18, Niti Bagh,
New Delhi - 110009
4. Mr. Karanveer Singh Atwal,
A-18, Niti Bagh,
New Delhi - 110009
5. Mrs. Gurpreet Kaur Atwal,
A-18, Niti Bagh,
New Delhi - 110009

SUBJECT: Notice of 15 Days For Sale Under Rule 9(1) of Security Interest (Enforcement) Rules, 2002 For Sale of Secured Asset i.e. All That Part and Parcel of the Mortgaged Property Being “E-0, Meera Corporate Suites, 1 & 2, Ishwar Nagar, New Delhi – 110065”

REFERENCE: Loan Account No. MINACS0138701.

Sir/ Madam,

Aditya Birla Finance Limited (“ABFL”) is serving upon you the borrowers namely **Coronation Infrastructure Private Limited, Through Director, Mr. Surinder Singh Atwal, Mr. Ranjeet Singh**

Atwal, Mr. Karanveer Singh Atwal, Mrs. Gurpreet Kaur Atwal (hereinafter collectively referred to as the “**Borrowers**”) the present notice for sale of the Secured Asset being “All that part and parcel of the Property bearing no. “**E-0, Meera Corporate Suites, 1 & 2, Ishwar Nagar, New Delhi – 110065**” (“**Secured Asset**”) under Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

1. That after availing the aforesaid loans the Borrowers committed defaults in repayments and in view of the continuous defaults of more than the time period stipulated under the relevant applicable guidelines/circulars for asset classification issued by Reserve Bank of India (RBI), your loan account(s) was classified as Non-Performing Asset (NPA) in accordance with the concerned guidelines issued by Reserve Bank of India (RBI).
2. That thereafter, a demand notice dated **22.12.2022** U/S 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) was duly served upon all the Borrowers, however, the Borrowers failed to make the payment of demanded amount i.e. **Rs. 11,97,31,812 (Eleven Crore Ninety Seven Lakh Thirty One Thousand Eight Hundred Twelve Only)** due as on **08.12.2022** within 60 days from the date of the said notice and as such the secured creditor i.e. ABFL has taken physical possession of the Secured Asset in compliance of the provisions of the SARFAESI Act, 2002 and rules framed thereunder.
3. Therefore, in consultation with the Secured Creditor the authorized officer of ABFL had obtained valuation of the Secured Asset from an approved valuer in compliance of Rule 8 (5) of the Security Interest (Enforcement) Rules, 2002 and put the Secured Asset on sale by way of public auctions through e-auction mode which were fixed on 31.08.23 & 04.10.23, however, the said auctions have been failed due to lack of bids.
4. That, in exercise of its right as a secured creditor under the provisions of the SARFAESI Act, 2002 and rules framed thereunder, the secured creditor i.e. ABFL has decided to put the Secured Asset further on sale by way of public auction through E –auction Mode on **18.11.2023** in compliance of provisions of SARFAESI Act, 2002 and rules frame thereunder.
5. Further, please note that in consultation with the Secured Creditor the authorized officer of ABFL has fixed the reserve price of the Secured Asset as per below :

Description of Property	Reserve Price	EMD Amount
<i>All that part and parcel of the property bearing no : E-0, Meera Corporate Suites, 1 & 2, Ishwar Nagar, New Delhi – 110065</i>	<i>Rs. 7,77,77,213/- (Rs. Seven Crore Seventy Seven Lakh Seventy Seven Thousand Two Hundred Thirteen Only)</i>	<i>Rs. 77,78,000/- (Rupees Seventy Seven Lakh Seventy Eight Thousand Only)</i>

6. The inspection of the said secured asset can be done by requesting in advance to Authorized Officer of ABFL between 12.00 PM to 04.00 PM.
7. The offers for the said Secured Asset should reach the Office of the undersigned along with Demand Draft/ NEFT / RTGS for **Rs. 77,78,000/- (Rupees Seventy Seven Lakh Seventy Eight Thousand Only)** as Earnest Money Deposit on or before **17.11.2023** at Plot No. 17, 2nd Floor, Vijaya Building, Barakhamba Road, New Delhi- 110001. The Demand Draft/Pay Order/NEFT/ RTGS should be drawn in favour of “Aditya Birla Finance Limited”.
8. That this sale notice of 15 days, at pre-sale stage, is being given to the Borrowers in compliance of Rule 9(1) of Security Interest (Enforcement) Rules, 2002 and you are hereby informed and notified that the aforesaid Secured Asset shall be put to sale, in whole, by holding public auction through e-auction mode on “As is where is”, “As is what is”, and “Whatever there is” basis after 15 clear days from this notice on **18.11.23**
9. That since the sale of Secured Asset will be effected by holding public auction through e-auction mode, the secured creditor shall cause a public notice as given under Security Interest (Enforcement) Rules, 2002, which is being published in two leading newspapers including one in vernacular language having wide circulation.
10. That the attention of the Borrowers is also invited to provisions of sub-section (8) of Section 13 (as amended w.e.f. 01.09.2016) of SARFAESI Act, 2002 in respect of time available, to redeem the secured asset.
11. For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. www.adityabirlafinance.com or <https://sarfaesi.auctiontiger.net>.

For Aditya Birla Finance Limited

SD/-

Bhupender Tanwar.
(Authorized Officer)
2nd Floor, Vijaya Building, 17,
Barakhamba Road, New Delhi-110001.